

Press release

3Brain GmbH becomes 3Brain AG & appoints new board of directors

3Brain, the leading Swiss brain-computer company, changes corporate structure to 3Brain AG by a capital increase and appoints executives from USA, Sweden, Denmark and Switzerland.

3Brain has increased the number of shares to 2'000'000 and welcomes the new Board of Directors, which was approved by the share holders at the company's Extraordinary Shareholders' Meeting. The new team, which brings together a wide variety of recognized skills in life science, will be a valuable asset in the development of 3Brain.

The co-founder & CEO Mauro Gandolfo: *"The founders of 3Brain started almost 15 years ago laying the ground for high-resolution neuro-electronic interface technology and became the first to commercialize a brain-on-chip device that is easy to use and that can provide relevant reproducible data. To meet the growing market demand and secure a consistent product flow from our bursting product pipeline, the founders have decided to call on successful industry executives from USA and Europe to help us grow the company to become a strong global player".*

The 3Brain AG board of director consists of six independent members:

Dr. Martin recently retired as President and CEO of Takeda Ventures, Palo Alto, California, USA, and former executive at [NASDAQ: MBVX, RO SW].

Ms. Mårtensson is non-executive director at [STO:ELOS-B], [SYNT:SS] and [BIOT:SS], Sweden. Former CEO of Cellavision [STO:CEVI].

Mr. Odermatt, founder of and partner at Value Solutions Group, Zug, Switzerland. Former executive at KPMG and Prionics AG.

Dr. Reddington is President and CEO of Morris Animal Foundation, Denver, Colorado, USA. Former executive at Cambridge Biomedical, [ASX: SIR], [NASDAQ: VLTS].

Dr. Thestrup-Nielsen, VP corporate M&A, Danaher Corporation [DHR:US] Washington DC, USA. Former executive at [LON: ONC], [NYSE: BSX].

Dr. Thorball, Serial Entrepreneur and Managing Partner at XOventure GmbH, Lucerne, Switzerland. Former executive at [NZYM-B.CO], [STO: BIOG-B], Pharmacia.

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About 3Brain

The Swiss Company 3Brain is leading the development, manufacturing, marketing and distribution of analytical equipment and sensor chips for research and development laboratories in the field of cell biology, which includes neuronal networks, neurospheres, brain tissues, in vitro “mini brains” and brain interfaces. The founders of 3Brain have been active in the field of “brain-interface” research and development for almost 15 years leading to the founding of 3Brain in 2011 and the market launch of BioCAM X, the world’s first high-resolution in-vitro brain screening tool, late 2015.

About BioCAM X

BioCAM X is the most advanced product for network functional imaging, a prerequisite for reading and monitoring cell networks and in-vitro “mini-brains” leading eventually to enhance our understanding of brain functions like learning and memory, study brain diseases and disorders, improve drug development and many other applications. BioCAM X is produced in Switzerland and by providing high quality label-free imaging has contributed to several scientific publications on neuronal connectome and brain functions studies.

More information about 3Brain is available at <http://www.3brain.com>